

AGENDA ITEM 1 D
Consent Item

MEMORANDUM

DATE: February 6, 2020
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Reports for the periods ending 09/30/2019 and 12/31/2019

REQUESTED ACTION:

BY MOTION,

Receive and file Quarterly Investment Reports for the periods ending 09/30/2019 and 12/31/2019

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the LAIF and Money Market accounts for the third calendar quarter of 2019 equal \$16,123.94, total interest for all interest bearing accounts earned for fiscal year (FY) 2019/20 equals \$16,859.10; this reflects an amount of \$4,359.10 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 09/30/19 is submitted for review and file.

Interest earnings for the LAIF and Money Market accounts for the fourth calendar quarter of 2019 equal \$12,242.52, to-date total for all interest bearing accounts earned for fiscal year (FY) 2019/20 equals \$29,595.82; this reflects an amount of \$4,595.82 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 12/31/19 is submitted for review and file.

FISCAL IMPACT

Account 4970.00-Interest Income has been adjusted in the FY 2019/20 Mid-Year Budget Adjustment process presented in this agenda packet.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 07/01/2019 – 09/30/2019

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

06/30/2019	Balance Forward	\$ 1,246,923.79
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.45%	\$ <u>7,680.68</u>
09/30/2019	Ending Balance 3rd Qtr., 2019	\$ 1,254,604.47

UMPQUA BANK (Money Market Account)

Account Summary

06/30/2019	Balance Forward	\$ 2,792,300.76
	Total Transfers to General Checking Account	\$ -400,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.22%	\$ <u>8,443.26</u>
09/30/2019	Ending Balance 3rd Qtr., 2019	\$ 2,400,744.02

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2019 – 12/31/2019

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2019	Balance Forward	\$ 1,254,604.47
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.29%	\$ <u>7,207.35</u>
12/31/2019	Ending Balance 4th Qtr., 2019	\$ 1,261,811.82

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2019	Balance Forward	\$ 2,400,744.02
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.83%	\$ <u>5,035.17</u>
12/31/2019	Ending Balance 4th Qtr., 2019	\$ 2,405,779.19