

AGENDA ITEM 1E
Consent Item

MEMORANDUM

DATE: February 3, 2022
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Report for Quarter Ending 12/31/2021

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Report for Quarter Ending
12/31/2021**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the fourth quarter from LAIF and Money Market accounts equal \$776.47. The Investment report for quarter ending 12/31/21 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income, has been adjusted in the FY 2021/22 Mid-Year Budget Adjustment process and is included in a separate agenda item.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2021 – 12/31/2021

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2021	Balance Forward	\$ 1,280,728.27
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.23%	\$ <u>737.31</u>
12/31/2021	Ending Balance 4th Qtr., 2021	\$ 1,281,465.58

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2021	Balance Forward	\$ 1,553,399.84
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.01%	\$ <u>39.16</u>
12/31/2021	Ending Balance 4th Qtr., 2021	\$ 1,553,439.00