

AGENDA ITEM 1 I
Consent Item

MEMORANDUM

DATE: February 2, 2023
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Reports

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Reports for Quarters Ending
09/30/2022 and 12/31/2022**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the first and second quarters from LAIF and Money Market accounts equal \$31,411.64. The Investment reports for quarters ending 09/30/22 and 12/31/2022 are submitted for receive and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income, has been adjusted in the FY 2022/23 Mid-Year Budget Adjustment process as presented later in this agenda.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 07/01/2022 – 09/30/2022

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

06/30/2022	Balance Forward	\$ 1,284,876.47
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.35%	\$ <u>4,371.96</u>
09/30/2022	Ending Balance 3 rd Qtr., 2022	\$ 1,289,248.43

UMPQUA BANK (Money Market Account)

Account Summary

06/30/2022	Balance Forward	\$ 4,199,244.30
	Total Transfers to General Checking Account	\$ 000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.51%	\$ <u>4,391.46</u>
09/30/2022	Ending Balance 3 rd Qtr., 2022	\$ 4,203,635.76

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2022 – 12/31/2022

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2022	Balance Forward	\$ 1,289,248.43
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.07%	\$ <u>6,734.99</u>
12/31/2022	Ending Balance 4 th Qtr., 2022	\$ 1,295,983.42

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2022	Balance Forward	\$ 4,203,635.76
	Total Transfers to General Checking Account	\$ 000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.51%	\$ <u>15,913.23</u>
12/31/2022	Ending Balance 4 th Qtr., 2022	\$ 4,219,548.99