

AGENDA ITEM 1 E
Consent Item

MEMORANDUM

DATE: March 2, 2023

TO: El Dorado County Transit Authority

FROM: Julie Petersen, Finance Manager

SUBJECT: Revised Transportation Development Act Claim for Fiscal Year (FY) 2022/23

REQUESTED ACTION:
BY MOTION,

1. **Adopt Resolution No. 23-07 Authorizing the Executive Director to file a revised Transportation Development Act (TDA) Claim for Fiscal Year (FY) 2022/23**
2. **Authorize the Executive Director to execute all documentation needed to allow for the excess Local Transportation Funds (LTF) from Fiscal Year 2021/22 of \$1,649,704 be deposited towards the Unfunded Liability for the California Public Employees Retirement System Classic Retirement plan**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) operates with funding support from Federal, State, and local sources. The primary State funding source is derived from the Transportation Development Act (TDA) which includes the Local Transportation Fund (LTF) and State Transit Assistance (STA) programs.

The TDA statute establishes the Local Transportation Fund (LTF) by designating that ¼ cent of the state sales tax revenue collected within each region be used primarily for public transportation. TDA statute establishes STA from a statewide excise tax on gasoline and diesel fuel.

As a recipient of TDA, El Dorado Transit files annual claims for these funds with the El Dorado County Transportation Commission (EDCTC). Annual fiscal and compliance audits of TDA recipients include a compliance report to verify that allocations are made according to the California Code of Regulations.

DISCUSSION

In December 2022 the Board was presented the Fiscal Year 2021/22 Independent Financial Audit. Discussion included the use of Federal operating funds first as directed by the bylaws. The use of one-time Federal funds triggered an excess of LTF for use in subsequent years.

Management is recommending the Board authorize the use of these excess LTF funds from FY 2021/22 to pay down the estimated Unfunded Liability with CalPERS currently estimated at \$2,261,053.

In August 2022 the State Controllers' Office provided a revised allocation schedule for State Transit Assistance Funds (STA).

In February 2023 the EDCTC advised El Dorado Transit of additional STA funds from FY 2021/22 in the amount of \$400,618 and interest earned in the approximate amount of \$773.13 to claim.

El Dorado Transit Resolution No. 23-07 presented for adoption authorizes the Executive Director to file a revised FY 2022/23 claim per California Code of Regulations Section 6649 reflecting the revised STA revenue.

FISCAL IMPACT

Resolution No. 23-07, if adopted, will result in adjustments to the Final Amended Operating Budget.

	<u>Revised Mid-Year 2022/23</u>	<u>Final Amended 2022/23</u>
TDA (LTF) Revenue	\$ 6,030,361.97	\$ 6,030,361.97
TDA (LTF) Carry-over	-	\$ 1,649,704.00
STA	\$ 1,732,142.00	\$ 2,673,910.13
Total Claim FY 2022/23	\$ 7,762,503.97	\$10,353,976.10

<p style="text-align: center;">TDA – 1 TRANSPORTATION DEVELOPMENT ACT CLAIM</p>

To: El Dorado County Transportation Commission
2828 Easy Street, Suite 1
Placerville, California 95667-3907
Attn: Administrative Services Officer

From: Claimant: El Dorado County Transit Authority

Address: 6565 Commerce Way

Diamond Springs, CA 95619-9454

Contact: Julie Petersen, Finance Manager

Phone: (530) 642-5383 extension 206

The above claimant hereby requests, in accordance with authority granted under the Transportation Development Act and applicable rules and regulations adopted by the El Dorado County Transportation Commission, that its request for funding be approved as follows:

Local Transportation Fund/State Transit Assistance Fund:

LTF or STA	Amount	Fiscal Year
LTF	\$ 6,030,361.97	2022/23
LTF	\$ 1,649,704.00	2021/22
STA	\$ 2,673,910.13	2022/23

Submitted by: Matthew C. Mauk

Title: Executive Director

Date: March 2, 2023

EDCTC Date of Approval: _____

EDCTC Resolution #: _____

El Dorado County Transit Authority
March 2, 2023

**EL DORADO COUNTY TRANSIT AUTHORITY
RESOLUTION NO. 23-07**

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE EL DORADO COUNTY TRANSIT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO SUBMIT A REVISED
CLAIM FOR TRANSPORTATION DEVELOPMENT ACT (TDA) FUNDS**

WHEREAS, the El Dorado County Transit Authority intends to use its TDA Article 4 funding to finance transit services for the Western Slope of El Dorado County;

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director or the designated representative shall be authorized to file a revised claim for TDA Article 4 funding for transit services for fiscal year 2022/23 as follows:

Article 4	Operating Expenses	\$ 6,030,361.97
Article 4	Operating Expenses FY 21/22	<u>\$ 1,649,704.00</u>
Total Article 4	Allocation Available	\$ 7,680,065.97

BE IT FURTHER RESOLVED, that the Executive Director or the designated representative shall be authorized to file a claim for STA Article 4 Sub-Chapter 2.5, Section 6730 (b) projects as follows:

2022/23 Claim	\$ 2,272,519.00
2021/22 Additional	\$ 400,618.00
Interest (estimate)	<u>\$ 773.13</u>
Total 2022/23 Claim	\$ 2,673,910.13

PASSED AND ADOPTED BY THE GOVERNING BOARD OF THE EL DORADO COUNTY TRANSIT AUTHORITY at a regular meeting of said Board, held on the 2nd day of March 2023 by the following vote of said Board:

AYES: NOES: ABSTAIN: ABSENT:

Jackie Neu, Chairperson

ATTEST:

Megan Wilcher, Secretary to the Board