

AGENDA ITEM 1 D  
Consent Item

**MEMORANDUM**

**DATE:** May 4, 2023  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Finance Manager  
**SUBJECT:** Quarterly Investment Report

**REQUESTED ACTION:**

**BY MOTION,**

**Receive and file the Quarterly Investment Report for the Quarter  
Ending 03/31/2023**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the third quarter from LAIF and Money Market accounts equal \$25,791.49. The Investment report for the quarter ending 03/31/2023 is submitted for review and file.

**FISCAL IMPACT**

Line item 4970.00 – “Interest Income” will be adjusted as needed in the Final Amended Operating Budget to be presented in September 2023.

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 01/01/2023 – 03/31/2023**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

12/31/2022	Balance Forward	\$ 1,295,983.42
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.74%	\$ <u>8,734.72</u>
03/31/2023	Ending Balance 1st Qtr., 2023	\$ 1,304,718.14

**UMPQUA BANK (Money Market Account)**

Account Summary

12/31/2022	Balance Forward	\$ 4,219,548.99
	Total Transfers to General Checking Account	\$ 000,000.00
	Total Transfer from General Checking Account	\$ 600,000.00
	Interest Earned @ 1.51%	\$ <u>17,056.77</u>
03/31/2023	Ending Balance 1st Qtr., 2023	\$ 4,836,605.76