

AGENDA ITEM 1 D
Consent Item

MEMORANDUM

DATE: November 2, 2023
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Report for period ending 09/30/2023

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Report for period ending
09/30/2023**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the first quarter from LAIF and Money Market accounts equal 31,386.67. This is \$4,718.43 above projected earnings. The investment report for quarter ending 09/30/23 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income, will be adjusted during the FY 2023/24 Mid-Year Budget Adjustment process.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 07/01/2023 – 09/30/2023

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

06/30/2023	Balance Forward	\$ 1,314,962.01
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 3.59%	\$ <u>11,857.80</u>
09/30/2023	Ending Balance 3rd Qtr., 2023	\$ 1,326,819.81

UMPQUA BANK (Money Market Account)

Account Summary

06/30/2023	Balance Forward	\$ 4,854,715.90
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.51%	\$ <u>18,377.96</u>
09/30/2023	Ending Balance 3rd Qtr., 2023	\$ 4,873,093.86