

AGENDA ITEM 1 G
Consent Item

MEMORANDUM

DATE: February 1, 2024
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Interest Reports for Operating

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Report for Quarter Ending
12/31/2023**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the fourth quarter from LAIF and the Money Market accounts equal \$31,776.97. The Investment reports for quarters ending 12/31/2023 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income, has been adjusted in the FY 2023/24 Mid-Year Budget Adjustment process and is represented in another staff report in this agenda.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2023 – 12/31/2023

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

| | | |
|------------|---|---------------------|
| 09/30/2023 | Balance Forward | \$ 1,326,819.81 |
| | Total Transfers to General Checking Account | \$ -000,000.00 |
| | Total Transfers from General Checking Account | \$ 000,000.00 |
| | Interest Earned @ 4.00% | \$ <u>13,329.44</u> |
| 12/31/2023 | Ending Balance 4th Qtr., 2023 | \$ 1,340,149.25 |

UMPQUA BANK (Money Market Account)

Account Summary

| | | |
|------------|--|---------------------|
| 09/30/2023 | Balance Forward | \$ 4,873,093.86 |
| | Total Transfers to General Checking Account | \$ -000,000.00 |
| | Total Transfer from General Checking Account | \$ 000,000.00 |
| | Interest Earned @ 1.51% | \$ <u>18,447.53</u> |
| 12/31/2023 | Ending Balance 4th Qtr., 2023 | \$ 4,891,541.39 |