

AGENDA ITEM 1 D
Consent Item

MEMORANDUM

DATE: May 2, 2024
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Interest Reports for Operating

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Report for Quarter Ending
03/31/2024**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the 3rd quarter from LAIF and the Money Market accounts equal \$40,389.21. This is \$9,912.53 above the current budget. The Investment report for the quarter ending 03/31/2024 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income, will be adjusted in the FY 2023/24 Final Amended Budget Adjustment process.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 01/01/2024 – 03/31/2024

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

12/31/2023	Balance Forward	\$ 1,340,149.25
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 4.30%	\$ <u>14,319.16</u>
03/31/2024	Ending Balance 1st Qtr., 2024	\$ 1,354,468.41

UMPQUA BANK (Money Market Account)

Account Summary

12/31/2023	Balance Forward	\$ 4,891,541.39
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 2,700,000.00
	Interest Earned @ 1.51%	\$ <u>26,070.05</u>
03/31/2024	Ending Balance 4th Qtr., 2023	\$ 7,617,611.44