

AGENDA ITEM 1 D
Consent Item

MEMORANDUM

DATE: August 7, 2025

TO: El Dorado County Transit Authority

FROM: Kate Hewett, Finance Manager

SUBJECT: Quarterly Investment and Annual Interest Reports for Operating Funds

REQUESTED ACTION:
BY MOTION,

1. Receive and file Quarterly Investment Report for quarter ending 06/30/2025
2. Review Annual Interest Report for all operating funds

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earned in the fourth quarter from LAIF and Money Market accounts equals \$100,413.86. The investment report for the quarter ending 06/30/25 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income will be adjusted in the FY 2023/24 Final Budget Adjustment process. The estimated adjustment amount is a revenue increase of \$176,000.

By moving money from our low-interest money market accounts into our Local Agency Investment Fund (LAIF), we significantly outperformed the expected rate of return budgeted during the mid-year review.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 04/01/2025 – 06/30/2025

LOCAL AGENCY INVESTMENT FUND (LAIF)

Account Summary

03/31/2025	Balance Forward	\$9,018,144.98
	Total Transfers to General Checking Account	\$0.00
	Total Transfer from General Checking Account	\$0.00
	Interest Earned @ 4.40%	<u>\$98,845.78</u>
06/30/2025	Ending Balance for 4 th Quarter, FY 2024/25	\$9,116,990.76

UMPQUA BANK (MONEY MARKET ACCOUNT)

Account Summary

03/31/2025	Balance Forward	\$2,915,903.89
	Total Transfers to General Checking Account	(\$1,650,000.00)
	Total Transfers to LAIF Account	(\$0.00)
	Interest Earned @ 1.51%	<u>\$6,740.11</u>
06/30/2025	Ending Balance for 4 th Quarter, FY 2024/25	\$1,272,644.00

The following information is provided on the total annual interest amounts earned during FY 2024/25 on operating and restricted capital funds.

EL DORADO COUNTY TRANSIT AUTHORITY

ANNUAL INTEREST REPORT

PERIOD 07/01/2024 – 06/30/2025

UMPQUA BANK (Money Market Account)

Interest Earned FY 2024/25	\$72,595.54
----------------------------	-------------

LOCAL AGENCY INVESTMENT FUND (LAIF)

Interest Earned FY 2024/25	\$247,240.92
----------------------------	--------------

UMPQUA BANK (Operating Reserve Account)

Interest Earned FY 2024/25	\$72,595.54
----------------------------	-------------

UMPQUA BANK (Merchant Services Account)

Interest Earned FY 2024/25	\$505.13
----------------------------	----------

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2021/22)

Interest Earned FY 2024/25	\$2,113.63
----------------------------	------------

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2022/23)

Interest Earned FY 2024/25	\$5,723.94
----------------------------	------------

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2023/24)

Interest Earned FY 2024/25	\$6,753.16
----------------------------	------------

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2023/24)

Interest Earned FY 2024/25	\$3,492.93
----------------------------	------------

UMPQUA BANK (State of Good Repair – SGR FY2022/23)

Interest Earned FY 2024/25	\$2,051.69
----------------------------	------------

UMPQUA BANK (State of Good Repair – SGR FY2022/23)

Interest Earned FY 2024/25	\$2,238.02
----------------------------	------------

UMPQUA BANK (Cal-ITP Account)

Interest Earned FY 2024/25	\$7.10
----------------------------	--------

These funds are budgeted and used as operating or capital income.