

AGENDA ITEM 1 D  
Consent Item

**MEMORANDUM**

**DATE:** November 6, 2025

**TO:** El Dorado County Transit Authority

**FROM:** Kate Hewett, Finance Manager

**SUBJECT:** Quarterly Investment and Annual Interest Reports for Operating Funds

**REQUESTED ACTION:**  
**BY MOTION,**

1. Receive and File Quarterly Investment Report for Quarter Ending 09/30/2025
2. Review Annual Interest Report for all Operating Funds

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the first quarter from LAIF and Money Market accounts equal \$103,672.46. The investment report for the first fiscal quarter ending 09/30/25 is submitted for review and file.

**FISCAL IMPACT**

Line item 4970.00 - Interest Income will be adjusted during the FY 2025/26 Mid-Year Budget Adjustment process.

# **EL DORADO COUNTY TRANSIT AUTHORITY**

## **QUARTERLY INVESTMENT REPORT**

**PERIOD 07/01/2025 – 09/30/2025**

### **LOCAL AGENCY INVESTMENT FUND (LAIF)**

#### **Account Summary**

06/30/2025	Balance Forward	\$9,116,144.98
	Total Transfers to General Checking Account	\$0.00
	Total Transfer from General Checking Account	\$0.00
	Interest Earned @ 4.34%	<u>\$99,592.32</u>
09/30/2025	Ending Balance for 1 <sup>st</sup> Quarter, FY 2025/26	\$9,216,584.08

### **UMPQUA BANK (MONEY MARKET ACCOUNT)**

#### **Account Summary**

06/30/2025	Balance Forward	\$1,272,644.00
	Total Transfers to General Checking Account	(\$630,000.00)
	Total Transfers to LAIF Account	(\$0.00)
	Interest Earned @ 1.51%	<u>\$4,080.14</u>
06/30/2025	Ending Balance for 4 <sup>th</sup> Quarter, FY 2024/25	\$646,724.14

The following information is provided on the total annual interest amounts earned during FY 2024/25 on operating and restricted capital funds.

## **EL DORADO COUNTY TRANSIT AUTHORITY**

### **ANNUAL INTEREST REPORT**

**PERIOD 07/01/2024 – 06/30/2025**

**UMPQUA BANK (Money Market Account)**

Interest Earned FY 2024/25	\$72,595.54
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**LOCAL AGENCY INVESTMENT FUND (LAIF)**

Interest Earned FY 2024/25	\$247,240.92
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**UMPQUA BANK (Operating Reserve Account)**

Interest Earned FY 2024/25	\$72,595.54
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**UMPQUA BANK (Merchant Services Account)**

Interest Earned FY 2024/25	\$505.13
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**UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2021/22)**

Interest Earned FY 2024/25	\$2,113.63
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**UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2022/23)**

Interest Earned FY 2024/25	\$5,723.94
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**UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2023/24)**

Interest Earned FY 2024/25	\$6,753.16
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**UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2023/24)**

Interest Earned FY 2024/25	\$3,492.93
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**UMPQUA BANK (State of Good Repair – SGR FY2022/23)**

Interest Earned FY 2024/25	\$2,051.69
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**UMPQUA BANK (State of Good Repair – SGR FY2022/23)**

Interest Earned FY 2024/25	\$2,238.02
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**UMPQUA BANK (Cal-ITP Account)**

Interest Earned FY 2024/25	\$7.10
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These funds are budgeted and used as operating or capital income.