

AGENDA ITEM 1 B
Consent Item

MEMORANDUM

DATE: November 12, 2025

TO: El Dorado County Transit Authority
Transit Advisory Committee

FROM: Kate Hewett, Finance Manager

SUBJECT: Quarterly Investment and Annual Interest Reports for Operating Funds

REQUESTED ACTION:
BY MOTION,

1. Receive and File Quarterly Investment Report for Quarter Ending 09/30/2025
2. Review Annual Interest Report for All Operating Funds

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the first quarter from LAIF and Money Market accounts equal \$103,672.46. The investment report for the first fiscal quarter ending 09/30/25 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income will be adjusted during the FY 2025/26 Mid-Year Budget Adjustment process.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 07/01/2025 – 09/30/2025

LOCAL AGENCY INVESTMENT FUND (LAIF)

Account Summary

06/30/2025	Balance Forward	\$9,116,144.98
	Total Transfers to General Checking Account	\$0.00
	Total Transfer from General Checking Account	\$0.00
	Interest Earned @ 4.34%	<u>\$99,592.32</u>
09/30/2025	Ending Balance for 1 st Quarter, FY 2025/26	\$9,216,584.08

UMPQUA BANK (MONEY MARKET ACCOUNT)

Account Summary

06/30/2025	Balance Forward	\$1,272,644.00
	Total Transfers to General Checking Account	(\$630,000.00)
	Total Transfers to LAIF Account	(\$0.00)
	Interest Earned @ 1.51%	<u>\$4,080.14</u>
06/30/2025	Ending Balance for 4 th Quarter, FY 2024/25	\$646,724.14

The following information is provided on the total annual interest amounts earned during FY 2024/25 on operating and restricted capital funds.

EL DORADO COUNTY TRANSIT AUTHORITY

ANNUAL INTEREST REPORT

PERIOD 07/01/2024 – 06/30/2025

UMPQUA BANK (Money Market Account)

Interest Earned FY 2024/25 \$72,595.54

LOCAL AGENCY INVESTMENT FUND (LAIF)

Interest Earned FY 2024/25 \$247,240.92

UMPQUA BANK (Operating Reserve Account)

Interest Earned FY 2024/25 \$72,595.54

UMPQUA BANK (Merchant Services Account)

Interest Earned FY 2024/25 \$505.13

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2021/22)

Interest Earned FY 2024/25 \$2,113.63

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2022/23)

Interest Earned FY 2024/25 \$5,723.94

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2023/24)

Interest Earned FY 2024/25 \$6,753.16

UMPQUA BANK (Low Carbon Transit Operations Program – LCTOP FY2023/24)

Interest Earned FY 2024/25 \$3,492.93

UMPQUA BANK (State of Good Repair – SGR FY2022/23)

Interest Earned FY 2024/25 \$2,051.69

UMPQUA BANK (State of Good Repair – SGR FY2022/23)

Interest Earned FY 2024/25 \$2,238.02

UMPQUA BANK (Cal-ITP Account)

Interest Earned FY 2024/25 \$7.10

These funds are budgeted and used as operating or capital income.

El Dorado County Transit Authority

Transit Advisory Committee

November 12, 2025