

AGENDA ITEM 3 A
Information Item

MEMORANDUM

DATE: October 1, 2026
TO: El Dorado County Transit Authority
FROM: Jenelle Sathre, Fiscal Manager
SUBJECT: Capital Improvement Plan Project # 25-05 Payment Acceptance Device Hardware and Processor Services

REQUESTED ACTION:
BY MOTION,

No Action. Information Item.

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) presents a Capital Improvement Plan (CIP) and Budget for Final Board Adoption prior to July 15 of each year. This plan identifies capital projects that are anticipated to commence in the current and upcoming three years of operation. Typically, each project is brought to the Board prior to initiation, for a more detailed description, budget estimate and anticipated completion date.

DISCUSSION

Adopted into the Capital Improvement Plan (CIP) for Fiscal Year (FY) 2025/2026 was Project # 25-05 for Payment Acceptance Device Hardware and Processor Services. Completion of this project was in February 2026; this project's final invoice was issued in February 2026 with the promised credit being received in August 2026.

FISCAL IMPACT

The following is a breakdown of the approved CIP budget and the actual expenses.

	Adopted Budget	Actual Costs
Payment Acceptance Hardware & Processor Services	\$170,153.00	\$174,639.87
Contingency (10%)	<u>\$ 17,015.00</u>	<u>\$ 0.00</u>
Total Project Budget vs. Actual	\$187,168.00	\$174,639.87
 Funding Source		
Transit and Intercity Rail Capital Program	\$123,000.00	\$123,000.00
Transportation Development Act (TDA)	<u>\$ 64,168.00</u>	<u>\$ 51,639.87</u>
Total Revenue Budget vs. Actual	\$187,168.00	\$174,639.87

The final actual project costs were \$12,528.13 under the adopted estimated budget.