

AGENDA ITEM 1 G
Consent Item

MEMORANDUM

DATE: February 6, 2025

TO: El Dorado County Transit Authority

FROM: Kate Hewett, Finance Manager
Julie Petersen, Finance Manager

SUBJECT: Quarterly Investment and Annual Interest Reports for Operating Funds

REQUESTED ACTION:

BY MOTION,

**Receive and File Quarterly Investment Report for Quarter Ending
12/31/2024**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the fourth quarter from LAIF and Money Market accounts equal \$79,700.77. The investment report for the second fiscal quarter ending 12/31/24 is submitted for review and file.

FISCAL IMPACT

Line item 4970.00 - Interest Income has been increased as represented in the Mid-Year Budget Adjustment (also discussed on this agenda).

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2024 – 12/31/2024

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2024	Balance Forward	\$ 1,385,994.63
	Total Transfers to General Checking Account	\$ 000,000.00
	Total Transfers from General Checking Account	\$ 4,000,000.00
	Interest Earned @ 4.62%	\$ <u>59,684.30</u>
12/31/2024	Ending Balance 4th Qtr., 2024	\$ 5,445,678.93

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2024	Balance Forward	\$ 8,582,415.43
	Total Transfers to LAIF Account	(\$ 3,000,000.00)
	Total Transfer from General Checking Account	(\$ 700,000.00)
	Interest Earned @ 1.51%	\$ <u>20,016.47</u>
12/31/2024	Ending Balance 4th Qtr., 2024	\$ 4,902,431.90