

AGENDA ITEM 3 A
Information Item

MEMORANDUM

DATE: October 3, 2024

TO: El Dorado County Transit Authority

FROM: Julie Petersen, Finance Manager

SUBJECT: Capital Improvement Plan Project 17-03 Bus Stop Improvements with New Shelter and Amenities on Upper Broadway, Placerville

REQUESTED ACTION:

BY MOTION,

Receive final Capital Improvement Plan Project 17-03 Bus Stop Improvements with New Shelter and Amenities on Upper Broadway, Placerville

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) presents a Capital Improvement Plan (CIP) and Budget for Final Board Adoption prior to July 15 of each year. This plan identifies capital projects that are anticipated to commence in the current and upcoming three years of operation. Typically, each project is brought to the Board prior to initiation, for a more detailed description, budget estimate and anticipated completion date.

DISCUSSION

Adopted into the Capital Improvement Plan (CIP) for fiscal year (FY) 2016/17 was Project 17-03 Bus Stop Improvements with new Shelter and Amenities on Upper Broadway, Placerville. The project budget was Transportation Development Act (TDA) State Transit Assistance (STA) Funds however, final Board action approved the use of Local Transportation Funds (LTF) also a part of TDA.

Staff is reporting that the final payment to the City of Placerville was submitted on September 5, 2024 to indicate project completion.

FISCAL IMPACT

The following is a summary of the final Capital Budget.

Adopted CIP #17-03 Budget	\$392,550.00
Total Project Cost	<u>-\$238,224.50</u>
Total Project Savings	\$154,325.50

The large budget variance is primarily due to the relocation of the transit Bus Stop itself and reduction of amenities provided.

El Dorado County Transit Authority
October 3, 2024