

AGENDA ITEM 1 F
Consent Item

MEMORANDUM

DATE: February 2, 2017
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Fiscal Administration Manager
SUBJECT: Quarterly Investment Fund Report

REQUESTED ACTION:

BY MOTION,

**Receive and File Quarterly Investment Report for Quarter Ending
12/31/2016**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the fourth calendar quarter of 2016 equals \$5,890.27, to-date total interest earned for Fiscal Year (FY) 2016/17 equals \$12,479.37; this reflects an amount of \$3,479.37 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 12/31/16 is submitted for review and file.

FISCAL IMPACT

Account 4970.00-Interest Income has been adjusted in the FY 2016/17 Mid-Year Budget Adjustment process presented in this agenda packet.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2016 – 12/31/2016

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2016	Balance Forward	\$ 1,193,055.98
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.60%	\$ <u>2,032.17</u>
12/31/2016	Ending Balance 4th Qtr., 2016	\$ 1,195,088.15

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2016	Balance Forward	\$ 3,949,600.79
	Total Transfers to General Checking Account	\$ -600,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.42%	\$ <u>3,858.10</u>
12/31/2016	Ending Balance 4th Qtr., 2016	\$ 3,353,458.89