

AGENDA ITEM 1 C
Consent Item

MEMORANDUM

DATE: May 4, 2017
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Fiscal Administration Manager
SUBJECT: Quarterly Investment Fund Report

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Report for Quarter Ending
03/31/2017**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the first calendar quarter of 2017 equals \$5,380.64, to-date total interest earned for fiscal year (FY) 2016/17 equals \$14,626.45; this reflects an amount of \$2,276.78 under adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 03/31/17 is submitted for review and file.

FISCAL IMPACT

Account 4970.00-Interest Income will be adjusted during the Amended Final Operating Budget adjustment process.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 01/01/2017 – 03/31/2017

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

12/31/2016	Balance Forward	\$ 1,195,088.15
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.78%	\$ <u>2,286.37</u>
03/31/2017	Ending Balance 1st Qtr., 2017	\$ 1,197,374.52

UMPQUA BANK (Money Market Account)

Account Summary

12/31/2016	Balance Forward	\$ 3,353,458.89
	Total Transfers to General Checking Account	\$ -500,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.42%	\$ <u>3,094.27</u>
03/31/2017	Ending Balance 1st Qtr., 2017	\$ 2,856,553.16