

AGENDA ITEM 1 D  
Consent Item

**MEMORANDUM**

**DATE:** August 3, 2017  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Fiscal Administration Manager  
**SUBJECT:** Quarterly Investment and Annual Investment Report for Restricted Capital Funds

**REQUESTED ACTION:**

**BY MOTION,**

**Receive and File Quarterly Investment and Annual Investment Report for Restricted Capital Funds for Quarter Ending 06/30/2017**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the Second calendar quarter of 2017 equal \$5,882.10, to-date total interest earned for fiscal year (FY) 2016/17 equals \$23,853.25; this reflects an amount of \$146.75 under adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 06/30/17 is submitted for review and file.

Additional information is provided on interest earned on restricted capital funds. This interest is reported to the corresponding program and is used towards project specific expenses.

**FISCAL IMPACT**

Account 4970.00-Interest Income will be adjusted in the FY 2016/17 Final Budget Adjustment process and presented for adoption in September 2017.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 04/01/2017 – 06/30/2017

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

03/31/2017	Balance Forward	\$ 1,197,374.52
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.92%	\$ <u>2,757.39</u>
06/30/2017	Ending Balance 2nd Qtr., 2017	\$ 1,200,131.91

UMPQUA BANK (Money Market Account)

Account Summary

03/31/2017	Balance Forward	\$ 2,856,553.16
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.42%	\$ <u>2,992.19</u>
06/30/2017	Ending Balance 2nd Qtr., 2017	\$ 2,859,545.35

EL DORADO COUNTY TRANSIT AUTHORITY

ANNUAL INVESTMENT REPORT  
RESTRICTED CAPITAL FUNDS

PERIOD 07/01/2016 – 06/30/2017

Public Transportation Modernization Improvement and Service Enhancement Account  
(PTMISEA)

\$12,087.96

California Transit Security Grant Program – California Transit Assistance Funds (CTSGP-  
CTAF)

\$1,305.88

Low Carbon Transit Operations Program (LCTOP)

\$727.45