

AGENDA ITEM 3 B
Information Item

MEMORANDUM

DATE: October 25, 2017

TO: El Dorado County Transit Authority
Transit Advisory Committee

FROM: Julie Petersen, Fiscal Administration Manager

SUBJECT: Fiscal Year 2017/18 Final Capital Improvement Plan and
2017/18 Capital Budget

REQUESTED ACTION:
BY MOTION,

**Final Capital Improvement and Final Capital Budget
Fiscal Year 2017/18**

BACKGROUND

The Bylaws of the El Dorado County Transit Authority (El Dorado Transit) state;

“The Executive Director shall propose... a preliminary capital budget to the Board on or before the March meeting of each year. After considering the proposals from the Executive Director, the Board shall adopt a preliminary operating budget by April 15 of each year.”

“The Executive Director shall propose... a final capital budget to the Board on or before June 15 of each year. Final...capital budget shall be adopted by the Board on or before July 15 of each year.”

DISCUSSION

Board Action related to fiscal year (FY) 2017/18 Capital Improvement Plan and Budget:

March 2, 2017	Board approved preliminary capital improvement plan and budget for FY 2017/18
April 6, 2017	Board approved the reallocation of funding between CIP Projects 12-06 and 12-09.
May 4, 2017	Adoption of Resolution No. 17-18 approving the Final Capital Improvement Plan and Budget FY 2017/18

The El Dorado County Transit Authority Capital Improvement Plan Fiscal Year 2017/18 (CIP 2017/18) recommends capital projects and identifies funding for Connect Card, maintenance facility projects, vehicle purchase, software and hardware upgrades, safety and security, administration building improvements, and park and ride improvements.

FISCAL IMPACT

Adoption of the CIP 2017/18 and budget allow transit staff to proceed with projects to ensure timely completion. Individual projects will be presented to the Board for final approval.