

AGENDA ITEM 1 K
Consent Item

MEMORANDUM

DATE: February 1, 2018
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Report Quarter Ending 12/31/2017

REQUESTED ACTION:

BY MOTION,

**Receive and File Quarterly Investment Report for Quarter
Ending 12/31/2017**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the fourth calendar quarter of 2017 equal \$7,784.03, to-date total interest earned for fiscal year (FY) 2017/18 equals \$15,007.81; this reflects an amount of \$2,233.62 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 12/31/17 is submitted for review and file.

FISCAL IMPACT

Account 4970.00-Interest Income has been adjusted in the FY 2017/18 Mid-Year Budget Adjustment process presented in this agenda packet.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2017 – 12/31/2017

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2017	Balance Forward	\$ 1,203,380.14
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.2%	\$ <u>3,653.42</u>
12/31/2017	Ending Balance 4th Qtr., 2017	\$ 1,207,033.56

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2017	Balance Forward	\$ 2,463,230.48
	Total Transfers to General Checking Account	\$ -550,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.68%	\$ <u>3,961.58</u>
12/31/2017	Ending Balance 4th Qtr., 2017	\$ 1,916,922.06

UMPQUA BANK (Operating Reserve Account)

Account Summary

09/30/2017	Balance Forward	\$ 98,563.86
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00

Interest Earned @ 0.68%	\$ <u>169.03</u>
12/31/2017 Ending Balance 4th Qtr., 2017	\$ 98,732.89