

AGENDA ITEM 1 H
Consent Item

MEMORANDUM

DATE: June 7, 2018
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Report Quarter Ending 03/31/2018

REQUESTED ACTION:

BY MOTION,

**Receive and File Quarterly Investment Report for Quarter
Ending 03/31/2018**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the first calendar quarter of 2018 equal \$10,177.96. To-date total interest earned for fiscal year (FY) 2017/18 equals \$25,185.77; this reflects an amount of \$4,185.78 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 03/31/18 is submitted for review and file.

FISCAL IMPACT

Account 4970.00-Interest Income will be adjusted in the FY 2017/18 Final Amended Operating Budget process.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 01/01/2018 – 03/31/2018

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

12/31/2017	Balance Forward	\$ 1,207,033.56
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.51%	\$ <u>4,490.89</u>
03/31/2018	Ending Balance 1st Qtr., 2018	\$ 1,211,524.45

UMPQUA BANK (Money Market Account)

Account Summary

12/31/2017	Balance Forward	\$ 2,167,192.06
	Total Transfers to General Checking Account	\$ -250,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.32%	\$ <u>5,274.63</u>
03/31/2018	Ending Balance 1st Qtr., 2018	\$ 1,922,466.69

UMPQUA BANK (Operating Reserve Account)

Account Summary

12/31/2017	Balance Forward	\$ 98,732.89
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00

Interest Earned @ 1.22%	\$ <u>246.25</u>
03/31/2018 Ending Balance 1st Qtr., 2018	\$ 98,979.14