

AGENDA ITEM 1 D  
Consent Item

**MEMORANDUM**

**DATE:** February 7, 2019  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Finance Manager  
**SUBJECT:** Quarterly Investment Reports for the periods ending 09/30/2018 and 12/31/2018

**REQUESTED ACTION:**  
**BY MOTION,**

**Receive and file Quarterly Investment Reports for the periods ending 09/30/2018 and 12/31/2018**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the Third calendar quarter of 2018 equal \$11,316.64, total interest earned for fiscal year (FY) 2018/19 equals \$11,316.64; this reflects an amount of \$6,316.64 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 09/30/18 is submitted for review and file.

Interest earnings for the Fourth calendar quarter of 2018 equal \$15,096.22, to-date total interest earned for fiscal year (FY) 2018/19 equals \$26,412.86; this reflects an amount of \$16,412.86 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 12/31/18 is submitted for review and file.

**FISCAL IMPACT**

Account 4970.00-Interest Income has been adjusted in the FY 2016/17 Mid-Year Budget Adjustment process presented in this agenda packet.

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 07/01/2018 – 09/30/2018**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

06/30/2018	Balance Forward	\$ 1,217,273.23
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.16%	\$ <u>6,613.88</u>
09/30/2018	Ending Balance 3rd Qtr., 2018	\$ 1,223,887.11

**UMPQUA BANK (Money Market Account)**

Account Summary

06/30/2018	Balance Forward	\$ 2,511,444.85
	Total Transfers to General Checking Account	\$ -2,900,000.00
	Total Transfer from General Checking Account	\$ 2,500,000.00
	Interest Earned @ 1.51%	\$ <u>4,317.46</u>
09/30/2018	Ending Balance 3rd Qtr., 2018	\$ 2,115,762.31
06/30/2018	Ending Balance 2nd Qtr., 2018	\$ 2,511,444.85

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 10/01/2018 – 12/31/2018**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

09/30/2018	Balance Forward	\$ 1,223,887.11
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.40%	\$ <u>7,395.70</u>
12/31/2018	Ending Balance 4th Qtr., 2018	\$ 1,231,282.81

**UMPQUA BANK (Money Market Account)**

Account Summary

09/30/2018	Balance Forward	\$ 2,115,762.31
	Total Transfers to General Checking Account	\$ -600,000.00
	Total Transfer from General Checking Account	\$ 600,000.00
	Interest Earned @ 1.51%	\$ <u>7,187.10</u>
09/30/2018	Ending Balance 3rd Qtr., 2018	\$ 2,122,949.41