

AGENDA ITEM 3 B
Information Item

MEMORANDUM

DATE: June 26, 2019

TO: El Dorado County Transit Authority
Transit Advisory Committee

FROM: Julie Petersen, Finance Manager

SUBJECT: Fiscal Year 2019/20 Final Capital Improvement Plan and
2019/20 Capital Budget

REQUESTED ACTION:

BY MOTION,

No action. Information item.

BACKGROUND

The Bylaws of the El Dorado County Transit Authority (El Dorado Transit) state;

“The Executive Director shall propose... a preliminary capital budget to the Board on or before the March meeting of each year. After considering the proposals from the Executive Director, the Board shall adopt a preliminary operating budget by April 15 of each year.”

“The Executive Director shall propose... a final capital budget to the Board on or before June 15 of each year. Final...capital budget shall be adopted by the Board on or before July 15 of each year.”

DISCUSSION

Board Action related to fiscal year (FY) 2019/20 Capital Improvement Plan and Budget:

March 7, 2019 Board approved preliminary capital improvement plan and budget for FY 2019/20

June 6, 2019 Board Adopted the Final Capital Improvement Plan and Budget for FY 2019/20

As noted in the attached report there is one (1) change between the preliminary capital budget adopted on March 7, 2019 and the final budget for FY 2019/20. These changes include;

- 20-04 Maintenance Facility Swamp Cooler and Steam Cleaner Modifications; this is a planned project and will be completed when funding becomes available.

The El Dorado County Transit Authority Capital Improvement Plan Fiscal Year 2019/20 (CIP 2019/20) recommends capital projects and identifies funding for maintenance facility projects, vehicle purchase, software and hardware upgrades, safety and security, administration building improvements, and park and ride improvements.

FISCAL IMPACT

Adoption of the CIP 2019/20 and budget allows transit staff to proceed with projects to ensure timely completion. Individual projects will be presented to the Board for final approval.