

AGENDA ITEM 1 D  
Consent Item

**MEMORANDUM**

**DATE:** May 7, 2020  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Finance Manager  
**SUBJECT:** Quarterly Investment Report for the period ending 03/31/2020

**REQUESTED ACTION:**

**BY MOTION,**

**Receive and file Quarterly Investment Report for the period ending  
03/31/2020**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the LAIF and Money Market accounts for the first calendar quarter of 2020 equal \$9,835.48, total interest for all interest-bearing accounts earned for fiscal year (FY) 2019/20 equals \$39,712.73; this reflects an amount of \$6,203.93 under the adopted budget. These funds are budgeted and used as operating income. The investment report for quarter ending 03/31/20 is submitted for review and file.

**FISCAL IMPACT**

Account 4970.00-Interest Income will be adjusted in the FY 2019/20 Final Amended Budget to reflect actual revenues.

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 01/01/2020 – 03/31/2020**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

12/31/2019	Balance Forward	\$ 1,261,811.82
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.03%	\$ <u>6,350.50</u>
03/31/2020	Ending Balance 1st Qtr., 2020	\$ 1,268,162.32

**UMPQUA BANK (Money Market Account)**

Account Summary

12/31/2019	Balance Forward	\$ 2,405,779.19
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.83%	\$ <u>3,484.98</u>
03/31/2020	Ending Balance 1st Qtr., 2020	\$ 2,409,264.17