

AGENDA ITEM 1 D
Consent Item

MEMORANDUM

DATE: May 6, 2021
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Quarterly Investment Report for the Quarter Ending 03/31/2021

REQUESTED ACTION:

BY MOTION,

**Receive and File Quarterly Investment Report for the period ending
03/31/2021**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the LAIF and Money Market accounts for the third calendar quarter of 2020 equal \$1,557.31. All interest-bearing accounts earned a total of \$1,771.55 for the fiscal quarter, representing an amount of \$1,145.11 under the adopted fiscal year (FY) 2020/21 budget to date.

Interest earnings are budgeted and used as operating income. The following investment report for the quarter ending 03/31/2021 is submitted for review.

FISCAL IMPACT

Account 4970.00-Interest Income will be adjusted as needed for the Final FY 2020/21 Amended Operating Budget to be presented in September 2021.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 01/01/2021 – 03/31/2021

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

12/31/2020	Balance Forward	\$ 1,277,509.02
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.44%	\$ <u>1,395.67</u>
03/31/2021	Ending Balance 1st Qtr., 2021	\$ 1,278,904.69

UMPQUA BANK (Money Market Account)

Account Summary

12/31/2020	Balance Forward	\$ 1,311,037.33
	Total Transfers to General Checking Account	\$ 350,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.05%	\$ <u>161.64</u>
03/31/2021	Ending Balance 1st Qtr., 2021	\$ 961,198.97