

AGENDA ITEM 1E  
Consent Item

**MEMORANDUM**

**DATE:** May 5, 2022  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Finance Manager  
**SUBJECT:** Quarterly Investment Report for Quarter Ending 03/31/2022

**REQUESTED ACTION:**

**BY MOTION,**

**Receive and file Quarterly Investment Report for Quarter Ending  
03/31/2022**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999, allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the first quarter from LAIF and Money Market accounts total \$1,050.60. The Investment report for quarter ending 03/31/22 is submitted for review and file.

**FISCAL IMPACT**

Line item 4970.00 - Interest Income, is \$292.05 above budget estimate. Adjustments will be made during the Final Amended Budget process.

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 01/01/2022 – 03/31/2022**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

01/01/2022	Balance Forward	\$ 1,281,465.58
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 0.32%	\$ <u>1,009.83</u>
03/31/2022	Ending Balance 1 <sup>st</sup> Qtr., 2022	\$ 1,282,475.41

**UMPQUA BANK (Money Market Account)**

Account Summary

01/01/2022	Balance Forward	\$ 1,553,439.00
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfer from General Checking Account	\$ 1,000,000.00
	Interest Earned @ 0.01%	\$ <u>40.77</u>
03/31/2022	Ending Balance 1 <sup>st</sup> Qtr., 2022	\$ 2,553,479.77