

AGENDA ITEM 3A
Information Item

MEMORANDUM

DATE: May 5, 2022
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Finance Manager
SUBJECT: Capital Improvement Plan Project 20-02 Automatic Bus Washer Retrofit Completion

REQUESTED ACTION:

BY MOTION,

Receive Final Closing Budget for Capital Improvement Plan Project 20-02 Automatic Bus Washer Retrofit

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) presents a Capital Improvement Plan (CIP) and Budget for Final Board Adoption prior to July 15 of each year. This plan identifies capital projects that are anticipated to commence in the current and upcoming three years of operation. Typically, each project is brought to the Board prior to initiation, for a more detailed description, budget estimate and anticipated completion date.

DISCUSSION

Automatic Bus Washer Retrofit, Project 20-02 was adopted into the Capital Improvement Plan (CIP) for fiscal year (FY) 2019/20. This project was completed in October 2021 with Section 5307 grants funds received on March 31, 2022, and Local Transportation Funds (LTF).

FISCAL IMPACT

The following is a breakdown of the approved CIP budget and the actual expenses.

	<u>Adopted Budget</u>	<u>Actual Budget</u>
Automatic Bus Washer Retrofit	\$154,858	\$157,332.36
10% Contingency (STA)	<u>\$ 15,485</u>	<u> </u>
	\$170,343	\$157,332.36

Funding		
Federal Transit Administration 5307	\$ 80,503	\$ 80,503.00
Local Transportation Fund (LTF)	<u>\$ 89,840</u>	<u>\$ 76,829.36</u>
	\$170,343	\$157,332.36

Final Project costs were \$13,010.64 under the estimated budget.